



Berkshire

DIVIDEND STRATEGY

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"Casual Friday" Commentary

Casual Friday: Updated Q3 Materials + Correction Playbook – Oct 12th, 2018

We are seeing a welcomed rally this morning thanks to positive trade news from China and bank earnings; which seem to be mostly well-received by the market.

It's too early to declare any victory, but the big rout in growth stocks this week is starting to help those in value camp defend relative performance. We also think it's important to note that bond yields eased Thursday, the dollar slid and utilities are acting better. This could foretell at least a temporary respite from the rapid tightening of monetary conditions that has the market so spooked. It could also help ease some of the pain higher rates are causing in EM land.

Our 2018 Q3 Commentary is Available:

It's a little lengthier than usual but worth a read through the end section which has numerous ideas on how to manage through crisis and corrections... timely for today's market:

[2018 3rd Quarter Dividend Commentary](#)

Updated Scorecard and Fact Sheet:

[Dividend Strategy Scorecard 9.30.18](#) - [Dividend Strategy Fact Sheet 9.30.18](#)

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Dividend Highlights

- Dividend growth can often provide transparent insight into a company's fundamentals and vitality.
- Dividend growth can provide an attractive stream of increasing cash flow to satisfy many financial objectives.

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