



Berkshire

DIVIDEND STRATEGY

Gerard Mihalick, CFA
gmihalick@berkshiream.com

46 Public Square
Wilkes-Barre, PA 18701

570.825.2600

"Casual Friday" Commentary

Casual Friday: Berkshire's Bottom Line & Updated Dividend Scorecard

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Berkshire Dividend Growth and Income Strategy

Good morning and happy Friday.

Quick macro/market news:

- Push/pull on interest rates! Yesterday's testimony by Fed Chairman Powell strongly indicated the uncertainty in the economy, especially trade issues, will likely mean a rate cut at the end of this month.
- The smashing of drug stocks yesterday was downright bipartisan! President Trump and Democratic Sen. Kirsten Gillibrand both discussed measures aimed at lowering profit margins. Health insurers rallied at the expense of pharma.

Berkshire is pleased to present new quarter end material for review:

The first is our new "**Berkshire Bottom Line Report**" an executive summary advisors can quickly use to discuss Berkshire's:

- Macro/Market Views
- "Forward Looking" Outlook
- Strategy Notes: What factors/sectors helped/hurt performance
- Special Topics of interest – this quarter we compare today's environment with the tech bubble 1999

[Q2 19 Berkshire Bottom Line – Dividend Strategy](#)

We welcome your feedback and suggestions as we embark with this new format.

Berkshire's Dividend Scorecard available for your use:

- The front page is a powerful client engagement tool advisors can use to keep clients focused on the many companies giving them a "pay raise" over the last 12 months.
- The back side shows the growth of dividends and market value over the last ten years invested in Berkshire Dividend Strategy.

[Dividend Strategy Scorecard 6.30.19](#)

Our Fact Sheet will be available shortly and we will provide it in a special email early next week!

Have a great weekend!

-Gerry

Gerard Mihalick, CFA
Dividend Strategy Portfolio Manager
Berkshire Asset Management, LLC

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Dividend Highlights

- Dividend growth can often provide transparent insight into a company's fundamentals and vitality.
- Dividend growth can provide an attractive stream of increasing cash flow to satisfy many financial objectives.

Office (570) 825 - 2600
Berkmgt.com

Thanks and have a great weekend.

Regards,
Gerry

Gerard Mihalick, CFA
Dividend Strategy Portfolio Manager
Berkshire Asset Management, LLC
Office (570) 825 - 2600
Berkmgt.com

Contact Berkshire:

Gerard Mihalick, CFA, Portfolio Manager, gmihalick@berkshiream.com or (570) 825-2600
Jason Reilly, CFP®, VP Advisor Distribution, jason@berkshiream.com or (570) 825-2600

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